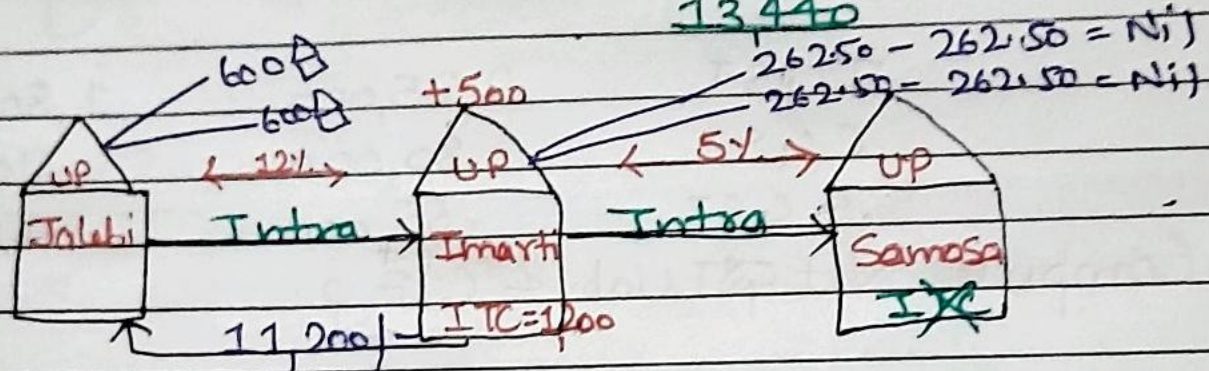


9.



Value = 10,000

Cost = 10,000

Cost = 11,025

CGST = 600

VA = 500

SGST = 600

10,500

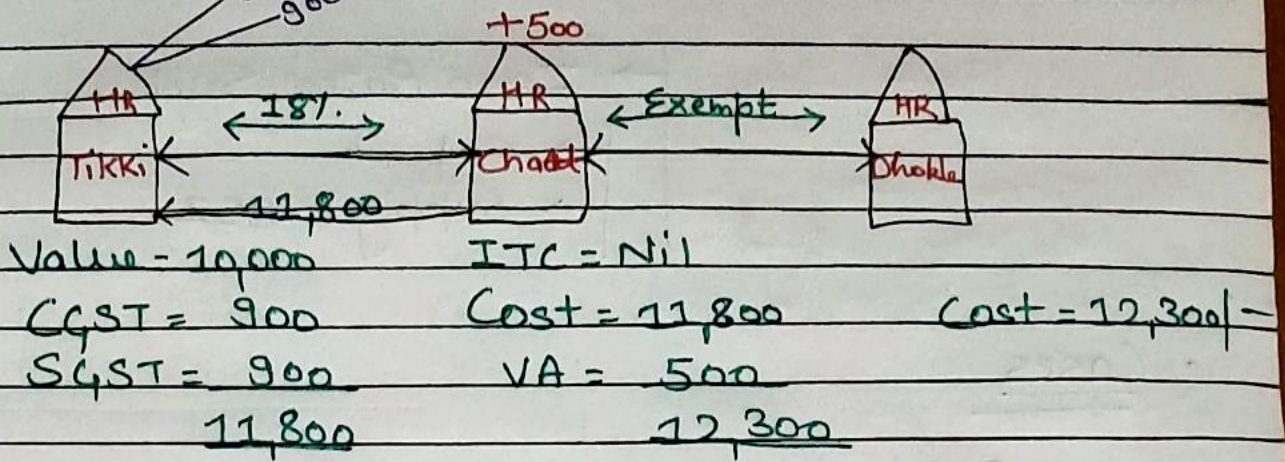
11,200

CGST = 262.5

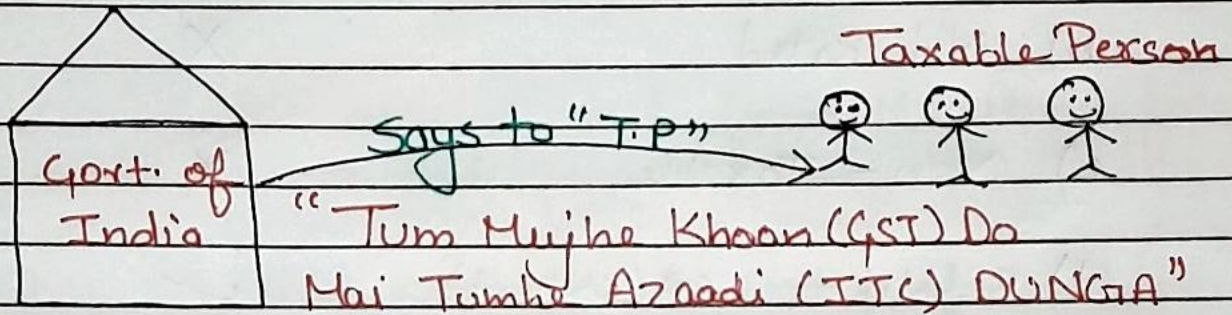
SGST = 262.5

11,025

10.



* IMPORTANT NOTE RELATED TO AVAILABILITY OF ITC



a) [Khoon Matlab GST, Azaadi Matlab ITC]

b) Khoon Kisi Bhi Colour (Whether CGST, SGST, IGST) Ka Ho, Kam Ho Ya Jyada Ho (Whether 5%, 12%, 18%, 28%) Khoon hona zaroori hai.

c) No Khoon = No ITC

It means you can claim ITC only if outward supply is Taxable

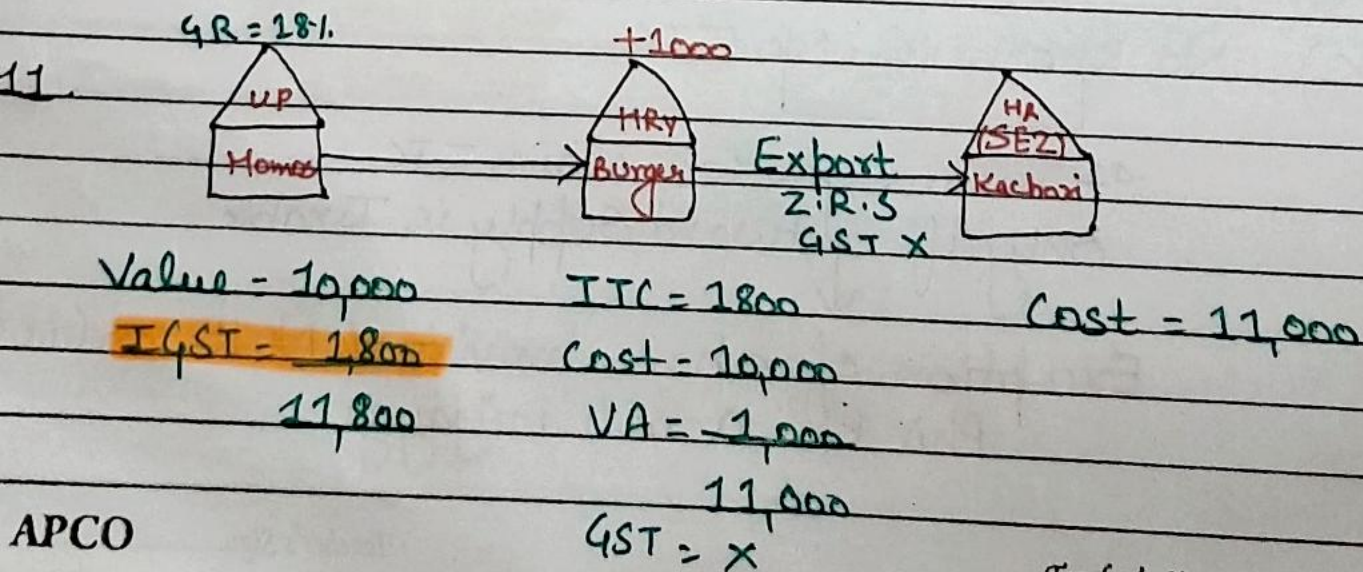
Exception of above provision (No Khoon (i.e. GST)) Phir bhi azaadi mil jayegi

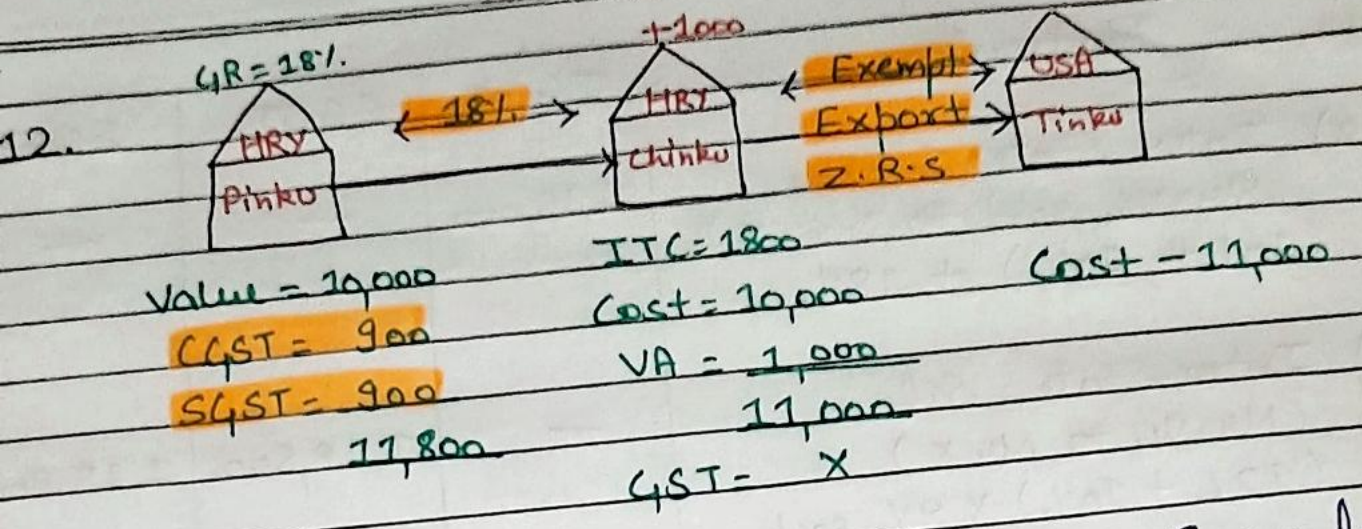
→ Zero Rated Supply

- Export
- Supply to SEZ

• Cases

<u>Outward Supply</u>	<u>Whether ITC Allowed @ Nil</u>
a) Exempted (100%)	X
b) Nil Rated	X
c) Non-Taxable	X
d) Supply to USA (Export)	✓
e) Supply to SEZ	✓
f) Free Sample / Gift	X
g) Personal Consumption	X





- 13 a) Mr. VG purchased goods A from Mr. Sonu for ₹ 11,80,000 (inc. 18% GST)
- b) Mr. VG purchased goods B from Mr. Pomu for ₹ 12,00,000 and paid GST @ 12%.
- c) Mr. VG sold goods A to Mr. Y after addition of 10% of cost.
- d) Mr. VG sold goods B to Mr. X after addition of 10% of cost.

Compute Net GST payable if Mr. VG from Delhi, Mr. Pomu Delhi, Mr. Y HRY, Mr. X Delhi, Mr. Sonu HRY
 Rate of GST CGST 9%, SGST 9%, IGST 18%

Solution:-

Computation of Net GST Payable

Step-1: Computation of Gross GST Liability

Particulars	TG,ST	CG,ST	SG,ST
a) Inter State Supply (Mn. VG, sold to Mn. Y) (10L + 10%) + 18%	1,98,000	—	—
b) Intra State Sale (Mn. VG, to Mn. X) (12L + 10%) X 9% each	—	1,18,800	1,18,800
Total Gross Liability	1,98,000	1,18,800	1,18,800

Step-2: Computation of INPUT TAX CREDIT ALLOWED

Particulars	TG,ST	CG,ST	SG,ST
a) Inter State Purchase ($\frac{11,80,000 \times 18}{118}$)	1,80,000	—	—
b) Intra State Purchase (12L X 6% each)	—	72,000	72,000
Total ITC	1,80,000	72,000	72,000

Step-3: Computation of Net GST Liability

Particulars	IGST	CGST	SGST
Gross GST Liability	1,98,000	1,18,800	1,18,800
→ (-) ITC			
a) IGST	(18,000)	—	—
b) CGST	—	(72,000)	—
c) SGST	—	—	(72,000)
Net GST Liability	18,000	46,800	46,800

Working Note :-

1 UTILISATION OF ITC

- a) IGST credit can be utilised for the payment of 1st SGST then CGST or SGST at any manner at any Ratio.
- b) CGST credit can be used for the payment of CGST or then SGST
- c) SGST credit can be used for the payment of SGST then IGST
- d) UTGST credit can be used for the payment of UTGST then IGST

14. a) Mr. VG Purchased Goods A from Mr. PG for ₹ 10,50,000 (Inc. GST 5%)
- b) Mr. VG Purchased Goods B from Mr. TG for ₹ 77,00,000 & GST Paid @ 12%
- c) Mr. VG sold Goods A To Mr. GG after addition of 10% of Cost
- d) Mr. VG sold Goods B to Mr. KK after 40% Value addition on Cost.

VG = HRV PG = HRV TG = Delhi KK = UP
 GG = HRV (SEZ)
 GST on sale - 9% each Total = 18%

Compute Net GST Payable & ITC Available (if any)

Solution:-

Computation of Net GST Payable

Step-1: Computation of Gross GST Liability

Particulars	IGST	CGST	SGST
a) Inter State Supply (Z.R.S) No GST	—	—	—
b) Inter State Supply (11L + 40K) X 18%	2,05,200	—	—
Gross GST Liability	2,05,200	—	—

Step-2: Computation of ITC

Particulars	IGST	CGST	SGST
a) Intra State Purchase (10,50,000 x 5) = 50,000 105 CGST - 25K, SGST - 25K	-	25,000	25,000
b) Inter State Purchase (11L x 12%) Total ITC	1,32,000	-	-
	1,32,000	25,000	25,000

Step-3: Computation of Net GST Liability

Particulars	IGST	CGST	SGST
Gross GST Liability	2,05,200	-	-
(-) ITC			
a) IGST	(1,32,000)	-	-
b) CGST	(25,000)	-	-
c) SGST	(25,000)	-	-
Net GST Liability	23,200	-	-

15. a) Mr. VG Purchased goods A from Mr. PG ₹ 12,80,000
(Inclusive 28% GST)

b) Mr. VG Purchased Goods B from Mr. GG ₹ 11,80,000

(inc. 18% GST).

c) Mr. VG sold Goods A to Mr. KG after addition of 20% of cost and GST Rate Nil at the time of Sale.

d) Mr. VG sold Goods B to Mr. TG after ₹ 1,00,000 value addition on cost and charge GST @ 5%.

- VG = HRV PG = HRV GG = UP KG = HRV
TG = Delhi

Compute Net GST Liability